

Money, Capital Mobility, and Trade: Essays in Honor of Robert A. Mundell

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Essays in Honor of Robert Mundell
edited by Guillermo A. Calvo, Rudi Dornbusch, and Maurice Obstfeld

Written by Robert Mundell's academic descendants, as well as other leading economists and scholars, the essays in this volume reflect Mundell's broad influence on modern open-economy macroeconomics. The topics include the vicissitudes of gold in the international system, the choice of exchange rate regime, post-World War II European monetary reform, banking crises in emerging markets, speculative attacks on fixed exchange rates, monetary policy rules, interactions between economists and policy makers over macrostabilization and structural microeconomic issues, the connection between international factor mobility and trade, the Mundell-Fleming open-economy macro model, the quantitative implications of general-equilibrium sticky price models, the international roles of the euro and yen, and the employment effects of import tariffs.



Guillermo A. Calvo is Distinguished University Professor and Director of the Center for International Economics at the University of Maryland. The late Rudi Dornbusch was Ford Professor of Economics and International Management at the Massachusetts Institute of Technology. Maurice Obstfeld is Class of 1958 Professor of Economics at the University of California, Berkeley.

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